



## “Wolooj” Regulatory Sandbox Pre-Application Form

| <b>I. Contact Details</b>  |  |  |
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| 1                          | <b>Name</b>  |  |
| 2                          | <b>Surname</b>   |  |
| 3                          | <b>Educational Background</b>  |  |
| 4                          | <b>Birth Year</b>  |  |
| 5                          | <b>E-Mail Address</b>  |  |
| 6                          | <b>Contact Number</b>  |  |
| <b>II. Your Background</b> |  |  |
| 1                          | <b>Qualifications</b> <ul style="list-style-type: none"><li>- Professional qualifications and experience</li><li>- How does your qualifications and experience provide a positive impact on the proposed project?</li><li>- The level of your IT knowledge and experience related to your proposed project</li></ul> |  |
| 2                          | <b>Funding</b> <p>What are the sources of funding for the proposed product or service, whether self-funding or external sources?</p>   |  |

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| <b>3</b> | <b>Are you familiar to the adherence of the Central Bank of Kuwait's instructions and regulations concerning the business activities?</b> | Yes <input type="checkbox"/><br><br>No <input type="checkbox"/> |
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## II. About Your Innovation

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| <b>1</b> | <b>Project Name</b>   |  |
| <b>2</b> | <b>Description of Product/Service:</b><br><br>- Provide a detailed description of the product or service you wish to test in the sandbox, including its features and functionalities.   |  |
| <b>3</b> | <b>Target Market:</b><br><br>- Identify your target customers and explain why they would benefit from your product/service.<br><br>- Summarize any market research conducted that supports the need for your product/service in Kuwait. Include data on market size, growth potential, and competitive landscape. |  |
| <b>4</b> | <b>Stage of Development:</b><br><br>- Indicate the current stage of development   |  |

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| <b>5</b> | <b>Testing Objectives</b> <ul style="list-style-type: none"><li>- Clearly state what you aim to achieve through testing in the regulatory sandbox (e.g., validation of technology, customer feedback).</li><li>- Outline specific objectives you aim to achieve by participating in the sandbox</li><li>- Describe what you hope to learn or validate through testing in the sandbox.</li></ul> |  |
| <b>6</b> | <b>Regulatory Compliance</b> <ul style="list-style-type: none"><li>- Have you ensured that your product/service complies with existing regulations? Yes/No. If yes, please elaborate on how compliance has been achieved.</li><li>- List any regulations that apply to your product/service in Kuwait</li><li>- Describe measures taken to comply with applicable regulations.</li></ul>        |  |
| <b>7</b> | <b>Alignment with CBK Themes</b> <ul style="list-style-type: none"><li>- Please indicate how your product/service aligns with the Central Bank of Kuwait's themes as outlined under Wolooj Regulatory Sandbox themes.</li><li>- Wolooj Regulatory Sandbox Themes</li><li>- Provide a brief explanation for each selected theme on how your product/service contributes to it.</li></ul>         |  |

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| 8  | <p><b>Risk Assessment and Mitigation Strategies:</b></p> <ul style="list-style-type: none"> <li>- List any potential risks associated with your product/service.)</li> <li>- Provide an assessment of potential risks associated with your product/service and how you plan to mitigate them.</li> </ul> <p><b>Identified Risks:</b></p> <ul style="list-style-type: none"> <li>- List potential risks associated with your product/service and its implementation in the market (e.g., operational risks, cybersecurity risks).</li> </ul> |  |
| 9  | <p><b>Data Protection and Privacy</b></p> <ul style="list-style-type: none"> <li>- Describe how you will handle user data and ensure privacy compliance.</li> </ul>   |  |
| 10 | <p><b>Technical Requirements</b></p> <ul style="list-style-type: none"> <li>- Provide details about the technology stack used in your product/service, including software, hardware, and any third-party integrations required for testing purposes.</li> </ul>   |  |
| 11 | <p><b>Partnerships and Collaborations:</b></p> <ul style="list-style-type: none"> <li>- If applicable, list any partnerships or collaborations that may support your testing process.</li> </ul>  |  |
| 12 | <p><b>Benefits of your project</b></p> <ul style="list-style-type: none"> <li>- What problem is the idea addressing and solving</li> </ul>  |  |

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|           | <ul style="list-style-type: none"><li>- Does your proposed idea address the needs of the market or provide a benefit return to either the client or the local market, such as providing higher security standards, improving quality, reducing costs or achieving market growth and efficiency?</li></ul> |  |
| <b>13</b> | <b>Alignment to Kuwait's vision 2035</b> <ul style="list-style-type: none"><li>- How does your project align to Kuwait's Vision 2035 and how does it drive changes to the financial sector?</li></ul>   |  |
| <b>14</b> | <b>Additional Information</b>   |  |

Kindly submit your Pre-application form via  
[InnovationHub@cbk.gov.kw](mailto:InnovationHub@cbk.gov.kw)