



Highlights from the participation of The Governor Mohammad Al Hashel in the "Future Investment Initiative" in the Kingdom of Saudi Arabia 24-26 Oct, 2017

- Global financial crisis made it obvious that central banks can't afford to solely focus on price stability; financial stability issues also need to be taken into account.
- In the GCC region, central banks have the dual mandate, of ensuring price and financial stability.

Highlights from the participation of The Governor Mohammad Al Hashel in the "Future Investment Initiative" in the Kingdom of Saudi Arabia 24-26 Oct, 2017

- A key lesson from the global financial crisis is to remain proactive and agile. It is much harder and costly to fix a problem afterwards than to address it preemptively.
- While benefiting from the convenience and efficiency that the modern technologies offer, we need to keep our financial systems safe and stable. Ultimately, we want neither to stifle innovation nor to undermine financial stability.
- To address sector specific issues, monetary policy is a blunt tool; macroprudential policy can play an effective role instead.



Highlights from the participation of The Governor Mohammad Al Hashel in the "Future Investment Initiative" in the Kingdom of Saudi Arabia 24-26 Oct, 2017

- Despite a decade long use of unconventional monetary policies, inflation still remains below target in most advanced economies.
- Maintaining central bank autonomy is important to ensure they are able to deliver on their mandate of monetary and financial stability. In turn, central banks are accountable to public.

