



# OPPORTUNITY FOR ALL

Promoting Growth  
Jobs, and Inclusiveness

29-30 January 2018  
Marrakesh, Morocco

Remarks by  
**Dr. Mohammad Y. Al-Hashel**  
CBK Governor in the Closing Panel

بنك الكويت المركزي  
CENTRAL BANK OF KUWAIT



ed Responsibility  
for Inclusive Growth



**To ensure a vibrant private sector, a key set of institutions need to be strengthened which provide the foundational infrastructure to facilitate private sector led growth**

- **Legislative Institutions** that broadly envision the role of the private sector and pass supporting legislations .
- **Legal Institutions** that ensure protection of property rights, enforcement of contracts and resolution of disputes .
- **Academic Institutions** that equip the labor force with right set of skills required by the industry and produce cutting edge research.
- **Regulatory Institutions** that create an enabling environment where private sector can flourish by ensuring high quality infrastructure and facilitating businesses .



JAN  
2018

بنك الكويت المركزي  
CENTRAL BANK OF KUWAIT



Shared Responsibility  
for Inclusive Growth



## Central Bank of Kuwait, both as the monetary authority and financial sector regulator, has continued to play its role in private sector development by :-

- Keeping inflation low and stable, thus helping businesses and households,
- Using policy rates to encourage credit to the private sector by keeping the borrowing cost at a reasonable level,
- Ensuring exchange rate stability, thus maintaining attractiveness of domestic currency as a store of value,
- Allowing preferential risk weights to incentivize banks to lend to SMEs, and
- Ensuring financial stability, thus enabling the banking sector to effectively perform its role in financial intermediation.



JAN  
2018

بنك الكويت المركزي  
CENTRAL BANK OF KUWAIT



Shared Responsibility  
for Inclusive Growth